



## **BEARFACTS 1993 – 2003**

### **Grundy , Missouri [29079]**

Grundy is one of 115 counties in Missouri. It is not part of a Metropolitan Area. Its 2003 population of 10,201 ranked 87th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Grundy had a per capita personal income (PCPI) of \$20,413. This PCPI ranked 76th in the state and was 70 percent of the state average, \$29,115, and 65 percent of the national average, \$31,504. The 2003 PCPI reflected a decrease of 2.7 percent from 2002. The 2002-2003 state change was 2.6 percent and the national change was 2.2 percent. In 1993 the PCPI of Grundy was \$15,394 and ranked 52nd in the state. The 1993-2003 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Grundy had a total personal income (TPI) of \$208,236\*. This TPI ranked 86th in the state and accounted for 0.1 percent of the state total. In 1993 the TPI of Grundy was \$162,853\* and ranked 78th in the state. The 2003 TPI reflected a decrease of 2.3 percent from 2002. The 2002-2003 state change was 3.1 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 2.5 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Grundy. In 2003 net earnings accounted for 53.1 percent of TPI (compared with 52.7 in 1993); dividends, interest, and rent were 16.8 percent (compared with 22.9 in 1993); and personal current transfer receipts were 30.1 percent (compared with 24.4 in 1993). From 2002 to 2003 net earnings decreased 2.9 percent; dividends, interest, and rent decreased 11.3 percent; and personal current transfer receipts increased 4.8 percent. From 1993 to 2003 net earnings increased on average 2.6 percent each year; dividends, interest, and rent decreased on average 0.7 percent; and personal current transfer receipts increased on average 4.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Grundy decreased from \$117,928\* in 2002 to \$115,900\* in 2003, a decrease of 1.7 percent. The 2002-2003 state change was 3.1 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$93,877\* to the 2003 estimate was 2.1 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008